

## Tradex Equity Fund Limited Quarterly Portfolio Disclosure March 31, 2026

As at March 31, 2026 the net asset value of the Fund was \$183,446,459. A summary of the investment portfolio broken down by the country of issuer as at that date is as follows:

Canada	58.4%	Taiwan	1.0%
United States	26.9%	Hong Kong	0.9%
United Kingdom	5.3%	Japan	0.9%
Bermuda	1.7%	Other	1.4%
France	1.7%	Cash	<u>0.8%</u>
Italy	1.0%	Total	100%

The following investments represent the 25 largest holdings of the Fund as at March 31, 2026 shown as a percentage of the Fund's net asset value. The list is of interest only as of the date indicated as the percentages may have changed, and some or all of the holdings may have been sold and new positions purchased.

Top 25 Holdings:		Percentage of Net Asset Value
1.	Royal Bank of Canada	4.4%
2.	Toronto-Dominion Bank/The	3.3%
3.	NVIDIA Corp	2.8%
4.	Apple Inc	2.6%
5.	Enbridge Inc	2.5%
6.	Shopify Inc	2.4%
7.	Agnico Eagle Mines Ltd	2.2%
8.	Canadian Natural Resources Ltd	2.1%
9.	Canadian Imperial Bank of Commerce	2.0%
10.	Alphabet Inc	1.8%
11.	Bank of Montreal	1.7%
12.	Suncor Energy Inc	1.6%
13.	Canadian Pacific Kansas City Ltd	1.5%
14.	Manulife Financial Corp	1.5%
15.	JPMorgan Chase & Co	1.5%
16.	Barrick Mining Corp	1.3%
17.	Brookfield Corp	1.3%
18.	Canadian National Railway Co	1.3%
19.	Bank of Nova Scotia/The	1.3%
20.	Walmart Inc	1.2%
21.	Eli Lilly & Co	1.1%
22.	Netflix Inc	1.1%
23.	Cameco Corp	1.1%
24.	Alimentation Couche-Tard Inc	1.1%
25.	Wheaton Precious Metals Corp	1.0%
<b>Sub-total – largest 25 holdings</b>		45.7%
<b>Remaining holdings</b>		<u>54.3%</u>
<b>Total</b>		<b>100.0%</b>

