

Tradex Bond Fund
Quarterly Portfolio Disclosure
March 31, 2026

As at March 31, 2026 the net asset value of the Fund was \$30,239,829. A summary of the investment portfolio broken down by the category of issuer as at that date is as follows:

Corporate bonds	33.6%
Government of Canada bonds	23.3%
Provincial/Municipal bonds	18.3%
Canadian common equity	13.4%
Canadian preferred equity	9.1%
Cash/net receivables	<u>2.3%</u>
Total	100.0%

The following investments represent the 25 largest holdings of the Fund as of March 31, 2026 shown as a percentage of the Fund's net asset value. The list is of interest only as of the date indicated as the percentages may have changed, and some or all of the holdings may have been sold and new positions purchased.

Top 25 Holdings: Security Name		Percentage of Net Asset Value
1.	Royal Bank of Canada, 4.632%, May 1, 2028	6.9%
2.	Government of Canada, 3.50%, December 01, 2045	6.7%
3.	Bank of Montreal, 3.65%, April 1, 2027	6.4%
4.	Province of British Columbia, 3.20%, June 18, 2044	5.1%
5.	Canada Housing Trust No 1, 2.35%, June 15, 2027	4.9%
6.	Government of Canada, 1,75 % 1 décembre 2053	4.8%
7.	Province of Alberta, 2.90%, September 20, 2029	4.2%
8.	Toronto-Dominion Bank, 4.68%, January 8, 2029	4.1%
9.	Toronto-Dominion Bank, 5.177%, April 9, 2034	4.1%
10.	CPPIB Capital Inc., 3.00%, June 15, 2028	3.8%
11.	Province of Saskatchewan, 3.05 %, December 02, 2028	3.0%
12.	PSP Capital Inc., 2.05%, January 15, 2030	3.0%
13.	Empire Life Insurance Co. (The), 2.024% September 24, 2031	2.8%
14.	Province of Saskatchewan, 2.75 %, December 02, 2046	2.6%
15.	Bell Canada, 3.80%, August 21, 2028	2.5%
16.	Fortis Inc., 6.51%, July 04, 2039	2.4%
17.	Teranet Holdings L.P., 5.754%, December 17, 2040	2.2%
18.	Province of Ontario, 2.90% December 02, 2046	2.2%
19.	Enbridge Pipelines Inc., 4.33%, February 22, 2049	1.8%
20.	Province of Alberta, 3.1%, June 01, 2050	1.0%
21.	Royal Bank of Canada	1.0%
22.	Capital Power Corp, 4.6%, December 21, 2049	0.9%
23.	Brookfield Office Properties Inc., 4.85%, Series G	0.8%
24.	Bank of Nova Scotia	0.8%
25.	Brookfield Office Properties Inc., 4.85%, Series II	0.8%
	Sub-total – largest 25 holdings	78.8%
	Remaining holdings	<u>21.2%</u>
	Total	100.0%