

Tradex Equity Fund Limited Quarterly Portfolio Disclosure September 30, 2024

As at September 30, 2024 the net asset value of the Fund was \$ 158,590,307. A summary of the investment portfolio broken down by the country of issuer as at that date is as follows:

Canada	58.0%	Taiwan	1.2%
United States	25.2%	Belgium	1.1%
United Kingdom	3.1%	Denmark	0.9%
Ireland	2.0%	Other	3.9%
Switzerland	1.8%	Cash	<u>1.2%</u>
France	1.6%	Total	100%

The following investments represent the 25 largest holdings of the Fund as at September 30, 2024 shown as a percentage of the Fund's net asset value. The list is of interest only as of the date indicated as the percentages may have changed, and some or all of the holdings may have been sold and new positions purchased.

Top 25 Holdings:		Percentage of Net Asset Value
1.	Royal Bank of Canada	4.4%
2.	Toronto-Dominion Bank/The	2.8%
3.	Microsoft Corp	2.7%
4.	Shopify Inc	2.7%
5.	Brookfield Corp	2.1%
6.	Canadian Natural Resources Ltd	2.0%
7.	Amazon.com Inc	1.9%
8.	Enbridge Inc	1.8%
9.	Canadian Pacific Kansas City Ltd	1.8%
10.	UnitedHealth Group Inc	1.7%
11.	Canadian Imperial Bank of Commerce	1.6%
12.	NVIDIA Corp	1.6%
13.	Manulife Financial Corp	1.6%
14.	Safran SA	1.6%
15.	Agnico Eagle Mines Limited/Mines Agnico Eagle Limitee	1.5%
16.	Constellation Software Inc/Canada	1.5%
17.	Home Depot Inc/The	1.5%
18.	HCA Healthcare Inc	1.5%
19.	AutoZone Inc	1.4%
20.	Bank of Montreal	1.4%
21.	Canadian National Railway Co	1.4%
22.	Fortive Corp	1.4%
23.	Procter & Gamble Co/The	1.3%
24.	Bank of Nova Scotia/The	1.3%
25.	Alimentation Couche-Tard Inc	1.3%
Sub-total – largest 25 holdings		45.8%
Remaining holdings		<u>54.2%</u>
Total		100.0%

